Simple and compound interest

Use simple interest to find the ending balance.

1) $33,000 at 15% for 3 years

2) $6,900 at 9% for 8 years

3) $24,900 at 1% for 2 years

4) $19,700 at 10% for 4 years

5) $14,600 at 2% for 6 years

6) $32,600 at 10% for 2 years

7) $27,500 at 2% for 2 years

8) $22,300 at 10% for 3 years

9) $40,300 at 2% for 2 years

10) $35,200 at 11% for 2 years

11) $30,000 at 3% for 9 years

12) $48,100 at 11% for 3 years

13) $42,900 at 3% for 4 years

14) $820 at 15% for 5 years

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15) $365 at 9% for 4 years

16) $32,000 at 4% for 2 years

17) $360 at 14% for 2 years

18) $52,000 at 3% for 2 years

19) $1,060 at 4% for 4 years

20) $12,000 at 2% for 4 years

21) $49,000 at 1% for 2 years

22) $960 at 3% for 2 years

23) $9,000 at 16% for 8 years

24) $1,310 at 8% for 4 years

25) $29,000 at 14% for 2 years

26) $170 at 14% for 3 years

27) $50,000 at 13% for 5 years

28) $34,000 at 12% for 2 years

29) $1,910 at 13% for 9 years

30) $46,000 at 11% for 9 years

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Answers to Simple and compound interest

1) $47,850.00
2) $11,868.00
3) $25,398.00
4) $27,580.00
5) $16,352.00
6) $39,120.00
7) $28,600.00
8) $28,990.00
9) $41,912.00
10) $42,944.00
11) $38,100.00
12) $63,973.00
13) $48,048.00
14) $1,435.00
15) $496.40
16) $34,560.00
17) $460.80
18) $55,120.00
19) $1,229.60
20) $12,960.00
21) $49,980.00
22) $1,017.60
23) $20,520.00
24) $1,729.20
25) $37,120.00
26) $241.40
27) $82,500.00
28) $42,160.00
29) $4,144.70
30) $91,540.00

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