

Simple and compound interest

Find the total value of the investment after the time given.

1) \$17,000 at 11.3% compounded
daily for 2 years

2) \$420 at 5.1% compounded
daily for $\frac{237}{365}$ years

3) \$37,000 at 5.4% compounded
monthly for 1 year

4) \$48,200 at 11.2% compounded
daily for $6\frac{12}{73}$ years

5) \$6,200 at 14% compounded
daily for $\frac{63}{365}$ years

6) \$1,100 at 13% compounded
daily for $1\frac{279}{365}$ years

7) \$55,900 at 12.2% compounded
daily for $1\frac{131}{365}$ years

8) \$14,000 at 2.4% compounded
monthly for $7\frac{1}{3}$ years

9) \$8,800 at 7.7% compounded
monthly for 6 years

10) \$3,600 at 13.2% compounded
monthly for 5 years

11) \$21,700 at 3.4% compounded
daily for $\frac{273}{365}$ years

12) \$16,500 at 8.7% compounded
monthly for $8\frac{2}{3}$ years

13) \$11,400 at 14.1% compounded
daily for $2\frac{184}{365}$ years

14) \$29,400 at 4.4% compounded
daily for $\frac{27}{73}$ years

15) \$24,200 at 7% compounded
monthly for $1\frac{11}{12}$ years

16) \$1,870 at 5.9% compounded
monthly for $6\frac{5}{12}$ years

17) \$1,420 at 6% compounded
daily for $2\frac{108}{365}$ years

18) \$35,000 at 14.5% compounded
monthly for $8\frac{5}{6}$ years

19) \$365 at 6.1% compounded
daily for 5 years

20) \$960 at 6.2% compounded
monthly for $4\frac{1}{12}$ years

21) \$510 at 6.3% compounded
daily for $2\frac{6}{73}$ years

22) \$35 at 15% compounded
monthly for 7 years

23) \$52,000 at 7.4% compounded
monthly for $1\frac{2}{3}$ years

24) \$50 at 6.4% compounded
monthly for 4 years

25) \$13,000 at 1.5% compounded
monthly for 2 years

26) \$57,000 at 6.1% compounded
daily for 2 years

27) \$1,910 at 16% compounded
monthly for 2 years

28) \$1,100 at 6.7% compounded
monthly for $\frac{1}{3}$ years

29) \$490 at 6.8% compounded
monthly for $4\frac{7}{12}$ years

30) \$30,000 at 9.6% compounded
monthly for $7\frac{1}{3}$ years

Answers to Simple and compound interest

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|-----------------|------------------|-----------------|-----------------|
| 1) \$21,310.04 | 2) \$434.14 | 3) \$39,048.20 | 4) \$96,126.41 |
| 5) \$6,351.61 | 6) \$1,383.53 | 7) \$65,978.11 | 8) \$16,691.20 |
| 9) \$13,947.16 | 10) \$6,940.20 | 11) \$22,258.88 | 12) \$34,975.24 |
| 13) \$16,226.16 | 14) \$29,882.34 | 15) \$27,663.93 | 16) \$2,728.07 |
| 17) \$1,629.70 | 18) \$125,023.89 | 19) \$495.16 | 20) \$1,235.77 |
| 21) \$581.48 | 22) \$99.37 | 23) \$58,803.32 | 24) \$64.54 |
| 25) \$13,395.66 | 26) \$64,395.33 | 27) \$2,624.76 | 28) \$1,124.77 |
| 29) \$668.60 | 30) \$60,485.06 | | |